

Partners in Progress

Annual Report 2023-24

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SECTION 1

An overview of Partners In Progress



Company Overview

Partners in Progress Foundation (PIP) is a non-government organisation (NGO) based in Melbourne, Australia focusing on community led development projects globally.

Our primary focus is informed by the United Nations sustainable development goals, particularly in health and education, fostering partnerships with governmental bodies, NGOs, and local communities. We strive to support communities in development initiatives by implementing locally led projects, providing training and development opportunities in health and education.

In April 2023, three individuals with a shared passion for community development and philanthropy came together to create Partners in Progress Foundation (PIP). Since its inception, we have focused on collaborative efforts to empower communities, fostering resilience and creating a more sustainable, equitable world.

Vision

Creating a sustainable and equitable future by empowering communities through quality education and accessible healthcare, fostering collaboration, and driving systemic change.

Mission

Partners in Progress Foundation is dedicated to enhancing the well-being and prosperity of communities by implementing solutions in education and healthcare. We strive to achieve excellence in our projects, forge meaningful partnerships with government, non-government, and community organisations, and work relentlessly towards the realisation of the United Nations Sustainable Development Goals 3 and 4. Through our commitment to institutional development and continuous improvement, we aim to become an accredited and trusted partner for positive change.

Our People & Supporters

PIP is governed by a Board of Directors with a broad cross section of skills and experience who volunteer to support PIP's vision and mission.



Sydney Stevens
CEO, Co-Founder



Dan Copsey
CFO, Co-Founder



Stephanie Babinczky
CMO, Director



Marketing Agency
Supporter

SECTION 2

Governance



Structure & Management

Board Members/Trustees

PIP is registered with the Australian Charities and Not-for-profits Commission (ACNC).

Name	Position	Dates acted (if not for whole year)
Sydney Stevens	President	Appointed June 2023
Daniel Copsey	Treasurer	Appointed April 2023
Stephanie Babinczky	Secretary	Appointed June 2023

Volunteers

Name	Position	Dates acted (if not for whole year)
Umer Kainth	Program Manager	June 2023
Jawad Raza	Program Support	June 2023
Aparna Bala	Program Advisor	May 2024

Letter from the CEO

As we close our first full year of operations at PIP, I am thrilled to share our journey of growth, improvement, and the inevitable challenges that have shaped us into the organisation we are today. It has been a year of learning, evolving, and most importantly, making a meaningful impact.

Throughout this year, we have made significant strides continuing institutional development. Our focus has been on building strong partnerships, actively seeking grants, and the sustainability of initiatives. Though tedious and time consuming, these efforts have laid a solid foundation for sustainable growth and have been pivotal in driving our mission forward.



Sydney Stevens, MPH

One of our most notable achievements has been the continued partnership and support of The Health Collab. Supported by PIP, this one-room medical clinic has grown remarkably, impacting countless lives and families in Faisalabad Pakistan. Serving more than 14,000 patients this year, The Health Collab stands as a testament to what can be achieved through community collaboration and a shared vision for change. Its success inspires us to forge more impactful partnerships in the coming years.

Our small but dedicated team has been the cornerstone of our achievements. Each individual contributes immensely, bringing unique experiences and perspectives to our mission. Many team members juggle other roles and manage conflicting priorities. Though, the team's generosity and dedication to PIP is made evident in our shared achievements. While this approach has sometimes slowed our progress, the breadth of our impact is substantial. We recognise and appreciate the hard work, dedication, and passion of our team members who continue to drive our mission forward.

Financial stability is crucial for our ongoing and future projects. Over the past year, we have been diligent in our financial management, ensuring transparency and accountability. We are pleased to report a healthy financial situation, positioning us well for continued growth and impact in the upcoming year.

Looking ahead, we are committed to strengthening our efficiency and continuing to build robust partnerships. Our focus will be on reinforcing our institutional framework to support our expanding initiatives. We plan to invest in capacity-building for our team, streamline our operations, and foster an environment of innovation and collaboration.

As we reflect on our first year, we are filled with gratitude for the trust of our partners and supporters. Your belief in our mission has been instrumental in our achievements. We are excited about the future and confident in our ability to drive sustainable change. Together, we will continue to use the power of collaboration to drive positive impact for all communities.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Sydney Stevens'.

Sydney Stevens, MPH
Co-founder and CEO, Partners in Progress Foundation



Financial Statements

Partners in Progress Foundation Ltd ABN 28 667 000 008 For the year ended 30 June 2024

Prepared by Highview Accounting Prahran Pty Ltd

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Income Statement

Partners in Progress Foundation
Ltd For the year ended 30 June
2024

	NOTES	2024
Other Income		
Revenue from Donations and Bequests		
Donations Received		3,100
Total Revenue from Donations and Bequests		3,100
Total Other Income		3,100
Total Income		3,100
Expenses		
Grants and Donations made for use outside Australia		
Donations Paid		2,850
Total Grants and Donations made for use outside Australia		2,850
All Other Expenses		
Subscriptions		162
Total All Other Expenses		162
Total Expenses		3,012
Profit/(Loss)		88

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Partners in Progress Foundation Ltd As at 30 June 2024

	NOTES	30 JUNE 2024
Assets		
Current Assets		
Cash and Cash Equivalents	2	88
Total Current Assets		88
Total Assets		88
Net Assets		88
Equity		
Retained Earnings		88
Total Equity		88

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Partners in Progress Foundation Ltd For the year ended 30 June 2024

1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies

adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Income Tax

The Company is exempt from income tax under the Income Tax Assessment Act 1997.

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the utilisation of the assets and the subsequent disposal. The expected net cash flows have been discounted to their present values in estimating recoverable amounts.

Freehold land and buildings are measured at their fair value, based on periodic, but at least triennial, valuations by independent

external valuers, less subsequent depreciation for buildings.

Increases in the carrying amount of land and buildings arising on revaluation are credited in equity to a revaluation surplus.

Decreases against previous increases of the same asset are charged against fair value reserves in equity. All other decreases are charged to profit or loss.

Any accumulated depreciation at the date of revaluation is offset against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Intangibles

Goodwill is recognised as the excess of the purchase price for a business acquired over the fair value of the net assets at the date of acquisition. Goodwill is assessed for impairment annually and is carried at cost less accumulated impairment losses.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

These notes should be read in conjunction with the attached compilation report.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2024. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to 30 June 2024. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers. Revenue from the rendering of services is recognised upon the delivery of the services to customers. Revenue from commissions is recognised upon delivery of services to customers. Revenue from interest is recognised using the effective interest rate method. Revenue from dividends is recognised when the entity has a right to receive the dividend. All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Leases

Finance leases are leases of fixed assets where substantially all of the risks and benefits incidental to the ownership of the asset are transferred to the entity, but the legal ownership is not transferred to the entity.

Finance leases are capitalised by recording an asset and a corresponding liability at the lower of the amounts equal to the fair

value of the leased asset, or the minimum lease payments measured at present value including any residual values.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term.

Operating lease payments are charged to the income statement on a straight-line basis over the term of the lease.

Lease incentives are deferred and amortised over the period of the lease.

Profits and losses on sale and leaseback transactions are recognised in the reporting period in which they occur.

Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

These notes should be read in conjunction with the attached compilation report.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Partners in Progress Foundation Ltd receives non-reciprocal contributions of assets from the government and other parties for a nominal or zero value. These assets are recognised at their fair value on the date of acquisition in the balance sheet, with an equivalent amount of income recognised in the income statement.

Donations and bequests are recognised as revenue when received.

	2024
2. Cash and Cash Equivalents	
Bank Accounts	
Partners in Pogress Foundation LTD	88
Total Bank Accounts	88
Total Cash and Cash Equivalents	88

These notes should be read in conjunction with the attached compilation report.

Appropriation Statement

Partners in Progress Foundation Ltd For the year ended 30 June 2024

	NOTES	2024
Retained Earnings after Appropriation		
Profit/(Loss) Retained		88
Earnings at End of Year		88

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Directors Declaration

Partners in Progress Foundation Ltd For the year ended 30 June 2024

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2024 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Daniel Copsey

Director: Daniel Copsey

Compilation Report

Partners in Progress Foundation Ltd For the year ended 30 June 2024

We have compiled the accompanying special purpose financial statements of Partners in Progress Foundation Ltd, which comprise the balance sheet as at 30 June 2024, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors

The directors of Partners in Progress Foundation Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Highview Accounting & Financial

Level 1, 105 High Street

PRAHRAN VIC 3181

Dated: 10 October 2024

SECTION 3

Progress



Our Annual Objectives

2023-2024 Objectives

- 1 Enhance the effectiveness of current projects while developing and implementing new initiatives that align with and further our mission and vision.**

We have made significant progress in enhancing the effectiveness of our current initiatives. Through careful planning and community feedback, initiatives, like The Health Collab, optimised services and increased capacity for patients. Running 7 days a week, The Health Collab, saw more than 14,500 patients in 2023. We continue to refine our processes to better serve the communities we work with.
- 2 Forge collaborative relationships and partnerships with governmental, non-governmental, and community organisations across various levels to reinforce Partners in Progress' commitment to advancing United Nations Sustainable Development Goals 3 and 4.**

As an organisation in its infancy, we focussed much effort towards building partnership and relationships with experienced organisations. Focusing on organisations with shares values and mission, we are able to share information, lessons learned and collaborate on shared initiatives. Through these partnerships, we can work towards expanding our initiatives, like increasing health promotion activities for community well-being and women's health.
- 3 Strengthening and optimising the institutional framework of Partners in Progress Foundation to achieve accreditation from the Australian government.**

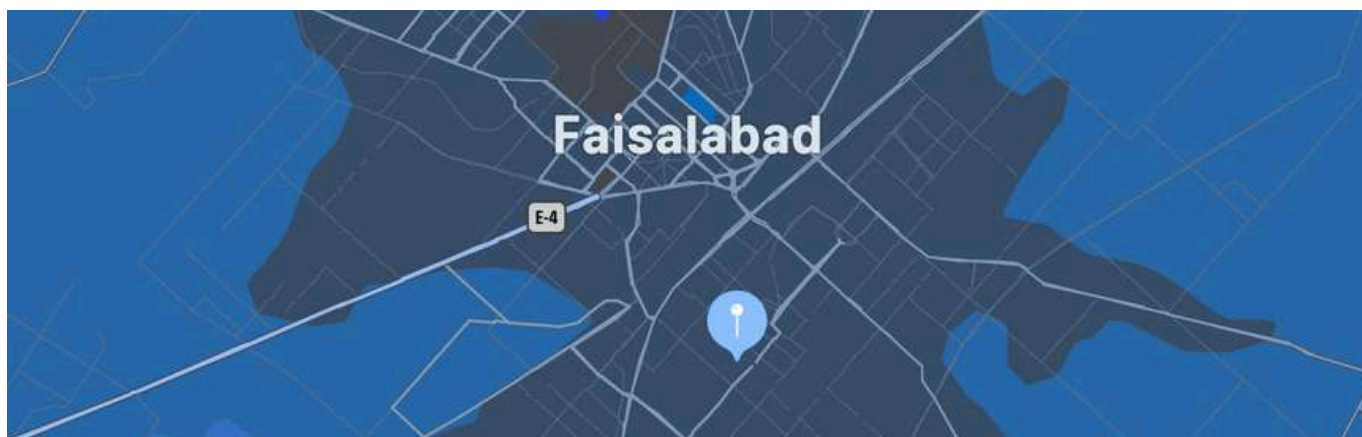
We are proud to have achieved this objective In April 2023 as Partners in Progress foundation was accredited through the Australian Government allowing us to enhance our capacity and sustainability efforts.

The Health Collab Project Report

The Health Collab (THC), our flagship project at PIP, has truly become a beacon of hope for the Faisalabad community, Al Masoom Town since its inauguration in November 2022. Al Masoom Town is home to almost 300,000 people, and does not have a dedicated government or medical facility.

Identified by locals, families were travelling 6-7 kilometres to the nearest hospital for basic medical care, often paying high prices for low quality care. What began as a modest one-room outpatient clinic has swiftly grown into an indispensable healthcare facility, providing essential medical services free of charge to members of the community.

The overwhelming local support, with over 21,000 patients treated to date, is a testament to the critical role health and wellbeing plays in our lives. The project's success reflects not only its necessity but also the trust it has earned within the community.



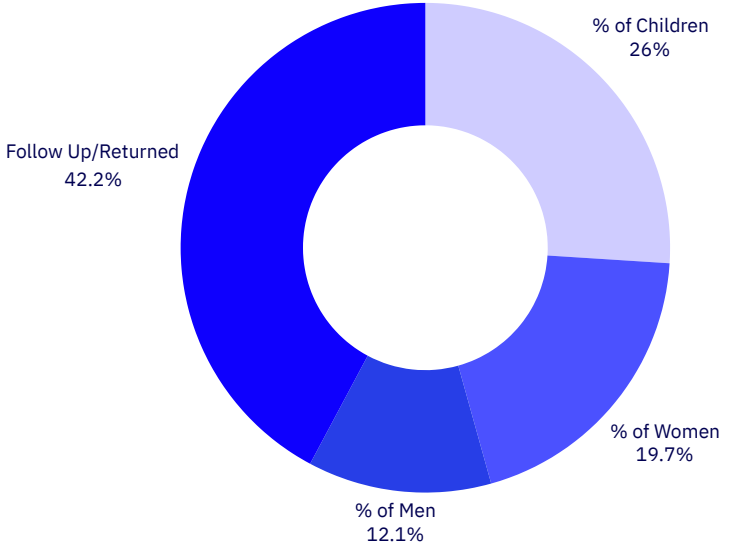


THC’s dedicated team of local healthcare professionals, including a doctor, nurse, and administrative staff, has been instrumental in addressing the most pressing health challenges faced by the community. From managing chronic diseases, treating infections, and care for accidental injuries, the clinic has proven its capacity to deliver comprehensive care across a broad spectrum of health issues. This holistic approach to healthcare, rooted in the community, ensures that patients receive the attention they need, free from the financial barriers that often prevent access to quality care.

Partners in Progress’ commitment to community-supported models ensures THC’s acceptability, sustainability, and long-term impact. As the flagship project of PIP, THC helps to keep us grounded in our mission to support locally led community development. Its success not only anchors our work but is a testament to the efficacy of this model. Leveraging local infrastructure and community trust, we can expand our services to specifically address the specific healthcare needs of the community. The positive reception of THC gives us the confidence to move forward with these initiatives, enhancing healthcare accessibility and quality in Faisalabad and beyond, and building on the success of THC to ensure even more lives are touched by our efforts.

In many ways, THC represents the heart of our work at PIP. It embodies our mission to provide accessible, quality healthcare, and its success serves as a constant reminder of the importance of staying connected to the communities we serve. Through THC, we not only deliver essential health services but also strengthen our commitment to community development in a way that best meets the needs of the people.

Total number of patients treated this year	14,061
% of Children	45%
% of Women	34%
% of Men	21%
Follow Up/Returned Patients Ratio	73%





Roadmap

Building on the 2023 strategic objectives, Partners in Progress remains committed to empowering communities, fostering resilience and creating a more sustainable, equitable world.

Our 2024-2025 objectives

Strengthen program impact and efficiency

We will evaluate the impact of our current projects, identifying areas for improvement and efficiency, while developing and implementing initiatives that align with community needs. To ensure our projects remain responsive to evolving needs, we will foster community engagement and invest in the training and development of our staff and volunteers, equipping them to meet both organisational and community goals effectively.

Expand and solidify partnerships

We will continue to cultivate collaborative relationships with governmental and non-governmental organisations, engaging key community stakeholders to foster collaboration and drive ongoing development. By establishing strategic partnerships that leverage combined resources, expertise, and networks, we aim to maximise impact through joint initiatives aligned with specific SDG targets, while also supporting organisations working towards all SDGs to address the multifaceted nature of wellbeing.

Reinforce institutional framework

We will conduct ongoing reviews of the institutional framework of PIP to identify areas for optimization, implement measures to enhance organisational efficiency, transparency, and accountability, and secure sustainable funding from both private and public sources to support future projects and institutional growth.

By recognising the link between social, environmental and commercial factors, we aim to forge innovative solutions that empower communities, foster resilience, and pave the way towards a healthy, educated world.

Together, we pursue these objectives with compassion, determination, and a shared vision of a world where every individual can enjoy quality, accessible standards of health and education, irrespective of their background or circumstance.

Connect with us.

The background of the lower half of the page is a solid blue color. Overlaid on this background is a pattern of stylized, dark blue hands reaching upwards from the bottom towards the top. The hands are of various sizes and are positioned as if they are all reaching towards a common point at the top, creating a sense of unity and connection.

Partners in Progress Foundation Ltd

ABN 28 667 000 008

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